

Johnson Center hosts former BB&T, Cato Institute executive for 'Success Stories'

NEWS | November 15, 2021



Former BB&T and Cato Institute executive is known as one of the most principled and innovative CEOs in recent decades (TROY photo).

The **Manuel H. Johnson Center for Political Economy** welcomed Mr. John Allison to campus on Nov. 3. Allison is the former Chairman and CEO of **BB&T Corporation** and the former President and CEO of the **Cato Institute**, a think tank in Washington, D.C. He is known as one of the most principled and innovative CEOs in recent decades.

Allison appeared on "Success Stories," a television program of the Sorrell College of Business (the interview is available for viewing [here](#)), and then presented in the Rosa Parks Museum in Montgomery. During the program, "An Evening with John Allison," he discussed his management strategies and styles, the importance of free markets to the improvement of lives and institutions across the world, regulatory difficulties facing the banking industry, and the common confusion between capitalism and crony capitalism.

Under Allison's leadership, BB&T funded several free-market initiatives at universities across the United States. BB&T was instrumental to the founding of the Johnson Center in 2010, joining the Charles Koch Foundation and Troy alumnus Manuel H. Johnson, former Vice Chair of the Federal Reserve, to provide \$3.6 million in seed funding.

total assets to over \$152 billion in total assets.

An adherent of Objectivism, the philosophy of Ayn Rand, Allison took over the Cato Institute after that organization underwent a contentious transition in leadership and governance structure. He led the Cato Institute for three years and presently serves as a director at Moelis & Company and as the executive-in-residence at the Center for the Study of Capitalism at Wake Forest University.

During his visit, Allison stated that he was pleased with the work of the Johnson Center, which, according to its mission, provides a dynamic and rigorous education program focused on the moral imperatives of free markets. Allison's visit was generously sponsored by Troy Bank & Trust, Hodges Warehouse + Logistics, and The Hawkins Group.



Tags

[Johnson Center for Political Economy](#), [Sorrell College of Business](#), [speakers](#), [Students](#)

Author



DR. ALLEN MENDENHALL

Allen Mendenhall is Associate Dean and Grady Rosier Professor in the Sorrell College of Business and Executive Director of the Manuel H. Johnson Center for Political Economy. Visit his website at AllenMendenhall.com.

Related Posts



Add a comment...

Facebook Comments Plugin

Categories

- [News](#)
- [Perspectives](#)
- [Faculty/Staff](#)
- [Students](#)
- [Alumni](#)

Do you have what it takes to change the world?

At TROY, the possibilities are limitless. Choose from 170+ majors and minors for undergraduate studies and 120 degree options for graduate studies. Study on campus, online or both. It's your future, and TROY can help make any career dream you have a reality.

LEARN MORE

APPLY NOW

Alumni Association

GET INVOLVED

SEARCH

SUPPORT TROY

Tags

Troy Campus 146 Dothan 134 Dothan Campus 132 Alumni 121

Montgomery Campus 101 Sorrell College of Business 90 Students 83 Dr. Jack Hawkins 72

Wiregrass 71 Rosa Parks Museum 59 More... 2463

Top Posts

Follow @ Twitter



Troy University

@TROYUnews

Replying to @TROYUnews

A full list of International Education Week events can be found in the link above.

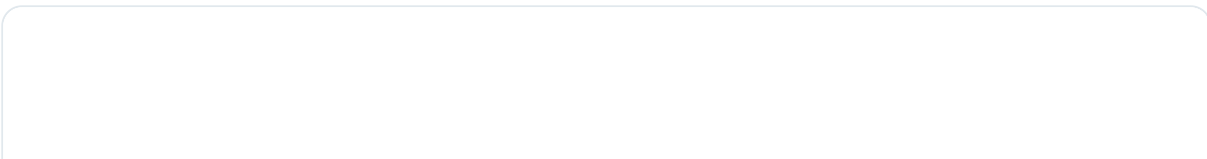
1h



Troy University

@TROYUnews

Governor Ivey recognizes Troy University for its leadership in international education.today.troy.edu/news/governor-...



[Embed](#)

[View on Twitter](#)

Follow @ Instagram



RELATED



[Load More...](#)

[Follow on Instagram](#)

Troy University
Troy, Alabama 36082

1.800.414.5756
ask@troy.edu

RESOURCES

- [Emergency Information](#)
- [Student Complaints](#)
- [Feedback Form](#)
- [Student Disability Services](#)
- [Employment](#)
- [Net Price Calculator](#)
- [Social Media](#)
- [Strategic Plan](#)

- [Privacy Statement](#)
- [Accessibility Statement](#)
- [Read Our Disclaimer](#)
- [A-Z Sitemap](#)
- [Transcripts](#)
- [State Authorization](#)